

PUC ORDER NO.4/2002

PUBLIC UTILITIES COMMISSION

In the matter of the Public Utilities Commission
Act 1990 (No. 26 of 1990)

-and-

In the matter of a complaint filed by Republic Soda
Factory Limited

-against-

Guyana Electricity Corporation (GEC)

On the 22nd October 1998, Republic Soda Factory Ltd. (the Company), filed a claim for loss and damages with the Public Utilities Commission (PUC) against the Guyana Electricity Corporation (GEC) for the loss and damages suffered when the transformer that supplied electricity to the Company's premises was damaged.

The claim was for eleven million five hundred and thirty two thousand three hundred and thirteen dollars (\$11,532,313.00)

After extensive public hearings on the matter, counsel for both parties represented to the Commission, on 11th June 2002, that they had reached a settlement.

GEC undertook to pay the Company the sum of one million dollars (G\$1,000,000.00) inclusive of costs, forthwith. Further the settlement was made without prejudice, or admission of liability and is in full settlement, satisfaction and discharge of any and all claims or causes of action by Republic Soda Factory Ltd. against GEC.

The Company accepted this offer. A cheque for the said amount was handed over to the Company at the said time.

ORDER

The Commission in acknowledging that the agreement between the parties is fair and reasonable hereby makes this Order in accordance with the said agreed terms and conditions.

Dated this 27th day of June 2002


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John Willems A.A.

- Chairman of the Hearings


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Hugh George

- Commissioner


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Badrie Persaud

- Commissioner

